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ZHONG FA ZHAN HOLDINGS LIMITED
中發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 475)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Zhong Fa Zhan Holdings Limited (the “**Company**”) dated 12 June 2018 on the major transactions relating to the Bank of Ningbo Structured Deposit Agreements. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular (the “**Circular**”) containing, among other things, details of the Bank of Ningbo Structured Deposit Agreements and other information required under the Listing Rules, is required to be despatched to the Shareholders within 15 business days after publication of the Announcement, which is or before 5 July 2018.

As additional time is required by the Company to finalise the information for inclusion in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 20 July 2018.

By order of the Board
ZHONG FA ZHAN HOLDINGS LIMITED
Chow Chi Shing
Company Secretary

Hong Kong, 5 July 2018

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Wu Hao, Mr. Hu Yangjun and Mr. Chan Wing Yuen, Hubert; a non-executive Director, namely Mr. Li Wei Qi, Jacky; and three independent non-executive Directors, namely Mr. Wu Chi Keung, Ms. Kwok Pui Ha and Mr. Jin Qingjun.