

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus of the Company dated 30 March 2007 (the "Prospectus") for detailed information about the Share Offer described before deciding whether or not to invest in the Shares thereby being offered.



NOBLE JEWELRY HOLDINGS LIMITED

億鑽珠寶控股有限公司

(incorporated in the Cayman Islands with limited Liability)

(Stock Code: 475)

CLARIFICATION ANNOUNCEMENT

This announcement is made upon the request of the Stock Exchange on certain comment quoted on press articles on the results of the International Placing. Statements appeared in those press articles with regard to the Share Offer were not accurate and were not made by the Company or the Sponsor.

The Board has yet to approve the final results of the International Placing and hence, investors should not unduly rely upon the comment in making investment decision on the Shares. The Company will issue the formal announcement on the results of the Share Offer on 16 April 2007.

The Board would also like to take this opportunity to clarify that the Chinese name of Kingston Securities Limited appearing on the Prospectus and the announcement of the Company dated 30 March 2007 should have been 金利豐證券有限公司. This is an inadvertent typographical mistake, and the Board does not consider it to be material in the context of the Prospectus.

Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Prospectus.

The Company noted that there had been press coverage on the Company's press conference held on 29 March 2007 and market commentary on the Share Offer. Statements appeared in certain press articles regarding the level of subscription with reference to the International Placing were inaccurate and were not made by the Company or the Sponsor.

The Board refers to certain press articles dated 30 March 2007 in which verbal comment was quoted from Mr. David Tsang, Managing Director of Evolution Watterson, that the results of the International Placing were fully or over subscribed and satisfactory. Evolution Watterson is the Sponsor and the International Coordinator.

Evolution Watterson has clarified that Mr. Tsang had not made any statement in respect of the subscription level of the International Placing. The Board would like to clarify that the comment made by Mr. Tsang was his general comment made in response to press enquiry only. The Board has not formally approved the final results of the book-building process of the International Placing. The Board will approve the final results of the International Placing on or around 13 April 2007, and the Company will issue a formal announcement on the results of the Share Offer on 16 April 2007. **Investors should not unduly rely upon the comment or any opinion or commentary on press or other media in making investment decision on the Shares.**

The Board would also like to take this opportunity to clarify that the Chinese name of Kingston Securities Limited appearing on the Prospectus and the announcement of the Company dated 30 March 2007 should have been 金利豐證券有限公司. This is an inadvertent typographical mistake, and the Board does not consider it to be material in the context of the Prospectus.

The Board also confirms that all information regarding the Share Offer has been disclosed in the Prospectus in accordance with the requirements of the Companies Ordinance and the Listing Rules.

This announcement is issued at the request of the Stock Exchange taking account of Rule 11.13 of the Listing Rules and the Board confirms that there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen, the inclusion of information in respect of which would have been required to be in the Prospectus if it had arisen before the Prospectus was issued.

Prospective investors should make any investment decision with respect to the Share Offer only after carefully reviewing and evaluating all of the information contained in the Prospectus. The Company and the Board accept full responsibility for the accuracy and completeness of the information contained in the Prospectus and this announcement.

Prospective investors should read the Prospectus carefully and the Company strongly cautions prospective investors not to place any reliance on any information contained in press articles or disseminated through other media, including, in particular, any financial projections, valuation or other forward-looking statements, certain of which may not be consistent with the information contained in the Prospectus.

By Order of the Board
NOBLE JEWELRY HOLDINGS LIMITED
TANG Chee Kwong
Chief Executive Officer and Executive Director

Hong Kong, 4 April 2007

As at the date of this announcement, the executive Directors are Mr. CHAN Yuen Hing, Mr. TANG Chee Kwong, Ms. CHAN Lai Yung and Mr. YU Yip Cheong, the non-executive Director is Mr. YEUNG Kwok Keung, the independent non-executive Directors are Mr. CHAN Cheong Tat, Mr. YU Ming Yang and Mr. ZHAO De Hua.

*“Please also refer to the published version of this announcement in **The Standard**.”*