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Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the prospectus (the "Prospectus") of the Company dated 30 March 2007.

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NOBLE

NOBLE JEWELRY HOLDINGS LIMITED

億鑽珠寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 475)

EXERCISE OF OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been exercised in full by Evolution Watterson on behalf of the International Placing Underwriters on 25 April 2007 in respect of an aggregate of 11,700,000 Shares, representing 15% of the Offer Shares initially available under the Share Offer.

The Over-allotment Shares will be issued and allotted by the Company at HK\$1.50 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer.

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Evolution Watterson has borrowed 11,700,000 Shares from First Prospect pursuant to the Stock Borrowing Agreement solely to cover over-allocations under the International Placing. The Over-allotment Shares will be used to facilitate the return in full to First Prospect of 11,700,000 borrowed Shares which were used solely to cover over-allocations under the International Placing.

Listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Hong Kong Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the main board of the Hong Kong Stock Exchange at 9:30 a.m. on 26 April 2007.

The shareholding structure of the Company immediately before and immediately after the issue by the Company of the Over-allotment Shares is as follows:

	Immediately before the issue of the Over-allotment Shares	Approximate percentage of the Company's issued share capital	Immediately after the issue of the Over-allotment Shares	Approximate percentage of the Company's issued share capital
	Number of Shares		Number of Shares	
First Prospect	172,900,000	66.5%	172,900,000	63.6%
Mr. TANG Chee Kwong	3,900,000	1.5%	3,900,000	1.4%
Ms. CHAN	2,600,000	1.0%	2,600,000	1.0%
Mr. YU Yip Cheong	2,600,000	1.0%	2,600,000	1.0%
Public Shareholders	<u>78,000,000</u>	<u>30.0%</u>	<u>89,700,000</u>	<u>33.0%</u>
Total	<u>260,000,000</u>	<u>100.0%</u>	<u>271,700,000</u>	<u>100.0%</u>

The net proceeds to the Company of approximately HK\$16.9 million from the issue of the Over-allotment Shares by the Company will be used by the Company for the same purposes as set out in the section headed "Future plans and proposed use of net proceeds from the New Issue" in the Prospectus.

Immediately after the issuance and allotment of the Over-allotment Shares, approximately 33.0% of the issued share capital of the Company will be held in public hands, which percentage will satisfy the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
NOBLE JEWELRY HOLDINGS LIMITED
CHAN Yuen Hing
Chairman

Hong Kong, 25 April 2007

As at the date of this announcement, the executive Directors are Mr. CHAN Yuen Hing, Mr. TANG Chee Kwong, Ms. CHAN Lai Yung and Mr. YU Yip Cheong, the non-executive Director is Mr. YEUNG Kwok Keung, JP, the independent non-executive Directors are Mr. CHAN Cheong Tat, Mr. YU Ming Yang and Mr. ZHAO De Hua.

*"Please also refer to the published version of this announcement in **The Standard**."*