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NOBLE
NOBLE JEWELRY HOLDINGS LIMITED
億鑽珠寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 475)

STABILISING ACTION AND END OF STABILISATION PERIOD

SUMMARY

The Company announces that the stabilisation period in connection with the Share Offer ended 10 May 2007.

The stabilising actions undertaken during the stabilisation period were over-allocations made in the International Placing and the exercise in full of the Over-allotment Option in respect of 11,700,000 Shares by Evolution Watterson on behalf of the International Placing Underwriters at the Offer Price of HK\$1.50 per Share on 25 April 2007, solely to cover over-allocations in the International Placing.

The Company announces that the stabilisation period in connection with the Share Offer ended 10 May 2007.

The stabilising actions undertaken during the stabilisation period were over-allocations made in the International Placing and the exercise in full of the Over-allotment Option in respect of 11,700,000 Shares (the "Over-allotment Shares") by Evolution Watterson on behalf of the International Placing Underwriters at the Offer Price of HK\$1.50 per Share on 25 April 2007, solely to cover over-allocations in the International Placing.

As a result of the full exercise of the Over-allotment Option by Evolution Watterson, the Over-allotment Shares, representing approximately 15% of the Shares initially available under the Share Offer, were issued at the Offer Price of HK\$1.50 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price under the Share Offer. Details of the exercise of the Over-allotment Option have already been announced by the Company in its announcement dated 25 April 2007.

This announcement is made pursuant to the requirement of section 9(2) of the Securities and Futures (Price Stabilising) Rules under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By order of the Board
NOBLE JEWELRY HOLDINGS LIMITED
CHAN Yuen Hing
Chairman

Hong Kong, 10 May 2007

As at the date of this announcement, the executive Directors are Mr. CHAN Yuen Hing, Mr. TANG Chee Kwong, Ms. CHAN Lai Yung and Mr. YU Yip Cheong, the non-executive Director is Mr. YEUNG Kwok Keung, JP, the independent non-executive Directors are Mr. CHAN Cheong Tat, Mr. YU Ming Yang and Mr. ZHAO De Hua.

*"Please also refer to the published version of this announcement in **The Standard**."*