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NOBLE JEWELRY HOLDINGS LIMITED
億 鑽 珠 寶 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 475)

**RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
RESIGNATION OF A MEMBER OF AUDIT COMMITTEE**

The board of directors (the "Board") of Noble Jewelry Holdings Limited (the "Company") announces that Mr. Zhao De Hua ("Mr. Zhao") has resigned as an independent non-executive director and a member of the audit committee of the Company with effect from 11 January 2008.

The Company announces that Mr. Zhao has resigned as an independent non-executive director and a member of the audit committee of the Company with effect from 11 January 2008. Mr. Zhao has confirmed that his resignation was due to other business engagements, which require more of his time. Mr. Zhao has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Zhao for his contribution rendered to the Company.

Following the resignation of Mr. Zhao, the number of independent non-executive directors of the Company and the number of members of the audit committee of the Company fall below the minimum number as required under rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Board will use its best endeavors to identify an appropriate person for appointment as independent non-executive director and audit committee member of the Company within three months from the date of Mr. Zhao's resignation. Further announcement will be made by the Company in accordance with rules 3.11 and 3.23 of the Listing Rules.

By order of the Board
NOBLE JEWELRY HOLDINGS LIMITED
Chan Yuen Hing
Chairman

Hong Kong, 14 January 2008

As at the date of this announcement, the executive directors of the Company are Mr. Chan Yuen Hing, Mr. Tang Chee Kwong, Ms. Chan Lai Yung and Mr. Yu Yip Cheong, the non-executive director is Mr. Yeung Kwok Keung, JP, the independent non-executive directors are Mr. Chan Cheong Tat and Mr. Yu Ming Yang.