

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZHONG FA ZHAN HOLDINGS LIMITED
中發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 475)

RESIGNATION OF EXECUTIVE DIRECTORS
AND
CHANGE OF AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director**”) of Zhong Fa Zhan Holdings Limited (the “**Company**”) announces that with effect from 1 December 2017, Mr. Hu Yishi (“**Mr. Hu**”) resigned as an executive Director and Ms. Kwong Wai Man, Karina (“**Ms. Kwong**”) resigned as an executive Director and authorized representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), due to their decision to devote more time to personal commitment. Ms. Kwong also resigned from all of her directorship and positions in the subsidiaries of the Company simultaneously on 1 December 2017.

Mr. Hu and Ms. Kwong have confirmed that they have no disagreement with the Board and there is no matter in respect of their resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Mr. Hu’s resignation does not involve any change of his current shareholding in the Company. As at the date of this announcement, Mr. Hu is deemed (by virtue of the Securities and Futures Ordinance) to be interested in 207,454,000 shares in the Company. Of these, Mr. Hu has a direct interest of 2,736,000 shares, and a deemed interest of 204,718,000 shares held by Resources Rich Capital Limited, a company 50% owned by Mr. Hu.

The Board further announces the following change with effect from 1 December 2017. Mr. Chow Chi Shing, the company secretary of the Company, has been appointed as an authorized representative of the Company as required under Rule 3.05 of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Hu and Ms. Kwong for their contributions to the Company during their tenure of office .

By order of the Board
ZHONG FA ZHAN HOLDINGS LIMITED
Chow Chi Shing
Company Secretary

Hong Kong, 1 December 2017

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Wu Hao, Mr. Hu Yangjun and Mr. Chan Wing Yuen, Hubert; a non-executive Director, namely Mr. Li Wei Qi, Jacky; and three independent non-executive Directors, namely Mr. Wu Chi Keung, Ms. Kwok Pui Ha and Mr. Jin Qingjun.