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**ZHONG FA ZHAN HOLDINGS LIMITED**  
**中發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 475)**

**EXTENSION OF LONG STOP DATE OF  
MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
THE TARGET LAND PARCEL AND THE FACTORY**

References are made to, among other things, the announcement of Zhong Fa Zhan Holdings Limited (the “**Company**”) dated 24 April 2018 and the circular of the Company dated 24 August 2018 in relation to a major and connected transaction relating to the acquisition of the Target Land Parcel and the Factory, which was approved at the EGM held on 20 September 2018. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Circular.

Pursuant to the SPA, completion of the Acquisition is conditional upon all conditions precedent having been fulfilled by 30 September 2018 (or such other date as may be agreed by the parties to the SPA) (the “**Long Stop Date**”). However, as additional time is required for the fulfilment of certain other conditions precedent to the Acquisition, on 28 September 2018 (after the Stock Exchange trading hours), the Company, the Purchaser and the Vendor entered into a supplemental agreement to extend the Long Stop Date to 30 November 2018 (or such other date as may be agreed by the parties to the SPA).

Save for the above, all other terms and conditions of the SPA shall remain unchanged and continue in full force and effect.

By Order of the Board  
**Zhong Fa Zhan Holdings Limited**  
**Chow Chi Shing**  
*Company Secretary*

Hong Kong, 28 September 2018

*As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Wu Hao, Mr. Hu Yangjun and Mr. Chan Wing Yuen, Hubert; a non-executive Director, namely Mr. Li Wei Qi, Jacky; and two independent non-executive Directors, namely Mr. Wu Chi Keung and Mr. Jin Qingjun.*